Committee:	Date:
Finance Committee	7 June 2016
Subject: Risk Management – Monthly Report	**Public**
Report of: Chamberlain	**For Information**
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Summary

This report has been produced to provide Finance Committee with an update on the most significant risks faced by the Chamberlain's Department.

There are currently no RED risks on the departmental risk register and one RED risk on the Corporate Risk Register:

- **CR19 - IT Service Provision**

This risk remains RED but this will be reviewed following completion of the Police server migration to the Infrastructure as a Service (IaaS). Progress against the transition plan is measured regularly to ensure the risk continues to reduce towards the target status of GREEN by 31 December 2016.

Recommendation

Members are asked to note the report.

Main Report

Background

1. The Risk Management Framework of the City of London Corporation requires each Chief Officer to report regularly to Committee the key risks faced in their department. Finance Committee has determined that it will receive the Chamberlain's risk register on a quarterly basis with update reports on RED rated risks at the intervening Committee meetings.

Current Position

2. This report provides an update on the current RED risks that exist in relation to the operations of the Chamberlain's department and, therefore, Finance Committee.

3. There is currently one RED risk on the Corporate Risk Register for which the Chamberlain's Department is responsible and no RED risks on the departmental Risk Register:

CR19 - IT Service Provision (Current Status: RED – no change)

The Police server migration to the Infrastructure as a Service (IaaS) is in progress and is expected to be fully complete by the end of the summer. The risk status will then be reviewed and a timeline for transitioning to Amber agreed, as a step towards the target status of Green by 31 Dec 2016.

Allocation of new IT equipment under the Joint End User Device Renewal Project is now underway, with 50 issued to date. This will result in a decrease in the number of urgent IT service calls relating to old PCs and laptops failing unexpectedly and contribute towards increased operational stability across City Corporation.

Conclusion

4. Members are asked to note the actions taken to manage these significant risks in relation to the operations of the Chamberlain's Department and the overall reducing level of current risk.

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